

**TA GLOBAL BERHAD (828855-P)**

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 JULY 2011**

	AS AT END OF CURRENT QUARTER 31/7/2011 RM'000	AS AT PRECEDING FINANCIAL YEAR END 31/1/2011 RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	1,958,120	1,734,327
Investment property	195,890	194,277
Land held for property development	426,072	410,779
Prepaid land lease payments	224	227
Intangible assets	284,455	264,519
Associated companies	15,566	14,873
Jointly controlled operations	56,108	47,609
Investments available-for-sale	8,417	7,325
Financial receivables	252,213	202,939
Deferred tax assets	9,233	10,161
	<u>3,206,298</u>	<u>2,887,036</u>
<b>Current assets</b>		
Property development costs	37,600	36,091
Properties & land held for resale	25,562	23,567
Inventories	2,819	1,815
Financial receivables	78,982	92,450
Trade receivables	25,139	35,090
Other receivables	88,332	76,140
Due from related companies	83,110	84,343
Short term funds	366,939	158,923
	<u>708,483</u>	<u>508,419</u>
<b>TOTAL ASSETS</b>	<b><u>3,914,781</u></b>	<b><u>3,395,455</u></b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the Company</b>		
Share capital	2,660,862	2,660,862
Reserves	(315,118)	(387,530)
	<u>2,345,744</u>	<u>2,273,332</u>
Preference shares issued by subsidiaries	57,988	57,988
<b>TOTAL EQUITY</b>	<b><u>2,403,732</u></b>	<b><u>2,331,320</u></b>
<b>Non-current liabilities</b>		
Deferred tax liabilities	232,214	211,350
Term loans	886,999	711,813
	<u>1,119,213</u>	<u>923,163</u>
<b>Current liabilities</b>		
Short term borrowings	190,198	24,819
Trade payables	106,677	39,110
Other payables	62,373	61,795
Due to related companies	6,874	5,689
Income tax payable	25,714	9,559
	<u>391,836</u>	<u>140,972</u>
<b>TOTAL LIABILITIES</b>	<b><u>1,511,049</u></b>	<b><u>1,064,135</u></b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b><u>3,914,781</u></b>	<b><u>3,395,455</u></b>
Net assets value per ordinary share (RM)	<u>0.42</u>	<u>0.41</u>
Net assets value per share (inclusive of ordinary shares and ICPS)	<u>0.44</u>	<u>0.43</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 January 2011)



## CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE FINANCIAL QUARTER ENDED 31 JULY 2011

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31/7/2011 RM'000	31/7/2010 RM'000	31/7/2011 RM'000	31/7/2010 RM'000
<b>Profit for the period</b>	29,684	7,411	59,794	25,975
<b>Other comprehensive income/(loss):</b>				
Foreign currency translation differences for foreign operation	(4,847)	(31,694)	47,934	(54,210)
Net gain/ (loss) on fair value changes on available-for-sale financial assets	1,137	(236)	1,093	(719)
Income tax relating to components of other comprehensive income	(284)	59	(273)	180
<b>Other comprehensive income/(loss) for the period, net of tax</b>	<b>(3,994)</b>	<b>(31,871)</b>	<b>48,754</b>	<b>(54,749)</b>
<b>Total comprehensive income for the period</b>	<b>25,690</b>	<b>(24,460)</b>	<b>108,548</b>	<b>(28,774)</b>
Total comprehensive income attributable to:				
Owners of the parent	25,690	(24,460)	108,548	(28,774)
	<b>25,690</b>	<b>(24,460)</b>	<b>108,548</b>	<b>(28,774)</b>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 January 2011)

**TA GLOBAL BERHAD (828855-P)**

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE FINANCIAL QUARTER ENDED 31 JULY 2011**

	Attributable to owners of the parent							Preference Shares Issued by Subsidiaries RM'000	Total Equity RM'000	
	Share capital RM'000	Capital reserve RM'000	Merger reserve RM'000	Available for sale reserve RM'000	Translation reserve RM'000	Exchange difference recognised in equity RM'000	Retained profits RM'000			Total RM'000
<b>At 1 February 2010, as previously reported</b>	2,407,682	214	(926,077)	-	162,241	63,908	242,872	1,950,840	57,988	2,008,828
Effects of adopting FRS 139	-	-	-	29	-	-	243	272	-	272
<b>At 1 February 2010, as restated</b>	2,407,682	214	(926,077)	29	162,241	63,908	243,115	1,951,112	57,988	2,009,100
Dividend	-	-	-	-	-	-	(5,400)	(5,400)	-	(5,400)
Issuance of shares	253,180	-	-	-	-	-	-	253,180	-	253,180
Total comprehensive (loss)/income for the period	-	-	-	(539)	(37,822)	(16,388)	25,975	(28,774)	-	(28,774)
<b>At 31 July 2010</b>	<b>2,660,862</b>	<b>214</b>	<b>(926,077)</b>	<b>(510)</b>	<b>124,419</b>	<b>47,520</b>	<b>263,690</b>	<b>2,170,118</b>	<b>57,988</b>	<b>2,228,106</b>
<b>At 1 February 2011</b>	<b>2,660,862</b>	<b>214</b>	<b>(926,077)</b>	<b>210</b>	<b>157,171</b>	<b>50,871</b>	<b>329,081</b>	<b>2,272,332</b>	<b>57,988</b>	<b>2,330,320</b>
Dividend	-	-	-	-	-	-	(36,136)	(36,136)	-	(36,136)
Total comprehensive (loss)/income for the period	-	-	-	820	53,101	(4,167)	59,794	109,548	-	109,548
<b>At 31 July 2011</b>	<b>2,660,862</b>	<b>214</b>	<b>(926,077)</b>	<b>1,030</b>	<b>210,272</b>	<b>46,704</b>	<b>352,739</b>	<b>2,345,744</b>	<b>57,988</b>	<b>2,403,732</b>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 January 2011)

**TA GLOBAL BERHAD (828855-P)**

**CONDENSED STATEMENT OF CASH FLOWS  
FOR THE FINANCIAL QUARTER ENDED 31 JULY 2011**

	<b>Current year to date ended 31/7/2011 RM'000</b>	<b>Preceding Year to date ended 31/7/2010 RM'000</b>
<b>Operating Activities</b>		
Profit before tax	78,699	32,418
Adjustments for:		
Non-cash items	35,005	14,855
Non-operating items	10,159	5,927
Operating profit before changes in working capital	<u>123,863</u>	<u>53,200</u>
Net change in assets	(60,162)	(4,612)
Net change in liabilities	58,712	(14,913)
Cash generated from operations	<u>122,413</u>	<u>33,675</u>
Interest received	-	3,039
Taxes paid	(7,101)	(6,608)
Net cash generated from operating activities	<u>115,312</u>	<u>30,106</u>
<b>Investing Activities</b>		
Equity investments	(119,129)	1,079
Non-equity investments	(25,967)	(15,678)
Net cash used in investing activities	<u>(145,096)</u>	<u>(14,599)</u>
<b>Financing Activities</b>		
Transactions with shareholders	(36,136)	(5,400)
Equity financing and borrowings	248,142	(5,708)
Increase in pledged deposits for financing facilities	723	866
Net cash generated from/ (used in) financing activities	<u>212,729</u>	<u>(10,242)</u>
Net increase in Cash & Cash Equivalents during the period	182,945	5,265
Cash & Cash Equivalents at beginning of period		
As previously reported	144,995	139,665
Effects of exchange rate changes	3,535	(3,985)
As restated	148,530	135,680
Cash & Cash Equivalents at end of current period which exclude monies held in trust, Housing Developer Accounts and fixed deposits pledged to financial institutions	<u>331,475</u>	<u>140,945</u>

**(The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Report for the year ended 31 January 2011)**

Note: Dividends paid to shareholders

**TA GLOBAL BERHAD (828855-P)**  
**Quarterly Report for the Period Ended 31 JULY 2011**

Notes (in compliance with FRS 134)

**A1 Basis of Preparation**

This quarterly financial report is unaudited and has been prepared in accordance with requirements of FRS 134 and Paragraph 9.22 of the Bursa Malaysia Securities Berhad Listing Requirements. The quarterly financial report should be read in conjunction with the Group's audited financial statements for the year ended 31 January 2011.

**A2 Changes in Accounting Policies**

The accounting policies and methods of computation adopted by the Group in these quarterly financial statements are consistent with those adopted in the audited financial statements for the year ended 31 January 2011, except for the adoption of following new and revised Financial Reporting Standards (FRSs), Amendments to FRSs, and IC Interpretations.

		<b>Effective for financial periods beginning on or after</b>
Amendments to FRS 132	Classification of Rights Issues	1 March 2010
FRS 1	First-time Adoption of Financial Reporting Standards (revised)	1 July 2010
FRS 3	Business Combinations (revised)	1 July 2010
Amendments to FRS 2	Share-based Payment	1 July 2010
Amendments to FRS 5	Non-current Assets Held for Sale and Discontinued Operations	1 July 2010
Amendments to FRS 127	Consolidated and Separate Financial Statements	1 July 2010
Amendments to FRS 138	Intangible Assets	1 July 2010
Amendments to IC Interpretation 9	Reassessment of Embedded Derivatives	1 July 2010
IC Interpretation 12	Service Concession Agreements	1 July 2010
IC Interpretation 16	Hedges of a Net Investment in a Foreign Operation	1 July 2010
IC Interpretation 17	Distributions of Non-cash Assets to Owners	1 July 2010
Amendments to FRS 1	First-time Adoption of Financial Reporting Standards	1 January 2011
	- Limited Exemption from Comparative FRS 7 Disclosure for First-time Adopters	
	- Additional Exemptions for First-time Adopters	
Amendments to FRS 2	Group Cash-settled Share-based Payment Transactions	1 January 2011
Amendments to FRS 7	Improving Disclosures about Financial Instruments	1 January 2011
Improvements to FRSs	Improvements to FRSs (2010)	1 January 2011
IC Interpretation 4	Determining Whether an Arrangement contains a Lease	1 January 2011
IC Interpretation 18	Transfers of Assets from Customers	1 January 2011

Except for the changes in accounting policies arising from the adoption of the revised FRS 3 and the amendments to FRS 127, as well as the new disclosures required under the Amendments to FRS 7, the adoption of the other revised standards, amendments/improvements to existing standards and IC Interpretations did not have any significant impact on the financial statements of the Group in the period of initial application.

The nature of the impending changes in accounting policy on adoption of the revised FRS 3 and the amendments to FRS 127 are described below:-

#### *Revised FRS 3 Business Combinations*

The revised standard introduces a number of changes in the accounting for business combinations occurring after 1 July 2010. There is a choice on an acquisition-to-acquisition basis to measure the non-controlling interest in the acquiree at fair value or at the non-controlling interest's proportionate share of the acquiree's net assets. All acquisition-related costs should be expensed. These changes will impact the amount of goodwill recognised, the reported results in the period that an acquisition occurs, and the future reported results.

#### *Amendments to FRS 127 Consolidated and Separate Financial Statements*

The Amendment to FRS 127 requires that a change in the ownership interest of a subsidiary (without loss of control) is accounted for as an equity transaction. Therefore, such transactions will no longer give rise to goodwill, nor will they give rise to a gain or loss. Furthermore, the amended standard changes the accounting for losses incurred by the subsidiary as well as the loss of control of a subsidiary.

### **A3 Auditors' Report of Previous Annual Financial Statements**

The auditors' report of the preceding annual financial statements was not qualified.

### **A4 Seasonal or Cyclical Factors**

The Group's hotel operation in Australia, Singapore and Canada may be affected by seasonal or cyclical factors impacting the occupancy and room rates.

### **A5 Unusual Items Affecting the Financial Statements**

There were no items affecting assets, liabilities, equity, net income or cash flows during the financial period under review that were unusual because of their nature, size or incidence.

### **A6 Changes in Accounting Estimates**

There were no changes in estimates that have had a material effect in the current quarter results.

### **A7 Debt and Equity Securities**

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities since the last annual reporting date

## A8 Dividends Paid

A first and final single-tier dividend of 1.76% on 4,106,360,000 ordinary shares of RM0.50 each for financial year ended 31 January 2011 (0.88 sen net per ordinary shares) was paid on 28 July 2011.

## A9 Segmental Information

Segment revenue and segment results for the current financial period to date:

	Investment holding and Others	Credit and lending	Property investment	Property development	Hotel operations	Elimination	Consolidated
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Revenue</b>							
External sales	3,834	18,940	28,577	17,496	196,370	-	265,217
Inter-segment sales	11,193	2,888	10,691	-	4,028	(28,800)	-
Total revenue	15,027	21,828	39,268	17,496	200,398	(28,800)	265,217
<b>Other income</b>							
	4,289	379	1,161	835	3,258	-	9,922
<b>Results</b>							
Segment results	(285)	16,456	14,452	3,620	39,771	-	74,014
Foreign exchange gains	(2,140)	17,006	-	-	1,728	-	16,594
Unallocated costs							(383)
Profit from operations							90,225
Finance costs	(5,084)	-	(3,008)	-	(4,127)	-	(12,219)
Share of results of associated companies	-	-	693	-	-	-	693
Profit before tax							78,699
Income tax expense							(18,905)
Profit for the year							59,794
<b>Attributable to:</b>							
Owners of the Parent							59,794
Non-controlling interest							-
							59,794

## A10 Subsequent Events

There were no material events subsequent to the end of the current quarter.

### **A11 Changes in the Composition of the Group during the financial quarter**

There were no changes in the composition of the Group during the financial quarter.

### **A12 Changes in Contingent Liabilities or Contingent Assets**

As disclosed during the previous financial quarter ended 30 April 2011, the Group has guaranteed its share of A\$3,750,000 (RM12,127,125 equivalent) of the Little Bay project's financial obligations which have been incurred jointly with CHOF5 Little Bay Pty Ltd.

During the current financial quarter, the Group was released from the above-mentioned guarantee. Meanwhile, the Group has provided a new guarantee of A\$2,500,000 (RM8,125,000 equivalent) to a bank in respect of the performance of the Little Bay project.

There were no other changes in contingent liabilities since the last annual reporting date except as disclosed above. The Group does not have any contingent assets.

### **A13 Commitments**

The amount of capital commitments not provided for in the interim financial statements as at 31 July 2011 is as follow:

	<b>RM'000</b>
<b>Approved and contracted for:</b>	
- Property	1,890
<b>Approved but not contracted for:</b>	
- Renovation	28,000
	<hr/>
	29,890
	<hr/>

## B1 Review of Performance of the Company and its Principal Subsidiaries

The Group reported a pre-tax profit of RM39.0 million and consolidated revenue of RM128.0 million for the current second quarter compared to pre-tax profit of RM7.9 million and consolidated revenue of RM83.1 million respectively achieved in the previous year's corresponding period.

The Group recorded higher revenue and pre-tax profit in current quarter mainly due to higher contribution from hotel division as a result of the recent hotel acquisition exercise and higher foreign exchange translation gain.

Analysis of the profit before tax for the current and previous year second quarter:

	<b>Current Quarter</b>	<b>Preceding Year</b>
	<b>31/7/2011</b>	<b>Corresponding</b>
	<b>RM'000</b>	<b>Quarter</b>
		<b>31/7/2010</b>
		<b>RM'000</b>
Revenue	128,047	83,105
Other income		
- Interest income from financial institutions	735	445
- Other interest income	433	51
- Rental income	1,125	397
- Hotel profit guarantee	2,961	-
- Others	1,031	124
	<b>6,285</b>	<b>1,017</b>
Other expenses		
- Amortisation and depreciation	(17,985)	(9,630)
- Cost of properties sold	(4,577)	(13,439)
- Contract cost	(60)	342
- Hotel operational expenses (include hotel personel cost)	(69,508)	(30,587)
- Personnel and others	(7,066)	(14,847)
- Allowance for impairment loss	(1,229)	(1,296)
- Foreign exchange gain/(loss)	10,457	(4,035)
	<b>(89,968)</b>	<b>(73,492)</b>
Finance cost	(5,978)	(2,652)
Share of results of associated companies	671	14
Profit before tax	<b>39,057</b>	<b>7,992</b>

## **B2 Material Change in Pre-tax Profit for the Current Quarter Compared with the Preceding Quarter**

The Group registered a pre-tax profit of RM39.0 million in the current second quarter as compared with a pre-tax profit of RM39.6 million in the preceding first quarter. There was no material change in current quarter pre-tax profit as compared with the preceding quarter.

## **B3 Prospects for the current financial year**

The domestic housing demand is expected to soften. Despite the softening of the property market, the Group is confident of the sales of its on-going domestic projects as the current low interest rate environment is expected to spur buying interest.

On the global front, global volatility may put pressure on international trade and the challenges ahead for the Group will mostly involve softer growth in terms of its hotel's revenue due to the worldwide slowdown and moderating growth in Asia.

Barring unforeseen circumstances, with the recurrent income from its hotels and investment properties, the Group expects to perform satisfactorily for the current financial year ending 31 January 2012.

## **B4 Variance between Actual Profit and Forecast Profit**

Not applicable.

## **B5 Taxation**

a) Taxation for the current financial period is as follows:

	<b>Current Quarter RM'000</b>	<b>Year to date RM'000</b>
Estimated tax charge for the period		
Malaysian income tax	8,071	15,816
Foreign tax	444	3,397
Deferred tax	858	(326)
Under provision in prior years	-	18
	<hr/>	<hr/>
	9,373	18,905

b) A reconciliation between the statutory and effective tax rate:

	<b>Current Quarter RM'000</b>	<b>Year to date RM'000</b>
Profit before taxation	39,057	78,699
Taxation at the Malaysian statutory income tax rate of 25%	9,764	19,675
Adjustments mainly due to the utilisation of previously unabsorbed tax losses and capital allowances, certain income not subject to tax net of certain expenses not deductible for tax purposes	(391)	(788)
Under provision in prior year	-	18
Tax expense for the financial period	9,373	18,905

#### **B6 Sale of Unquoted Investments and/or Properties**

There were no sale of unquoted investments and properties other than those arising in the normal course of property development activities during the financial period ended 31 July 2011.

#### **B7 Quoted Securities**

There were no purchase and disposal of quoted securities held by the Group for the current financial period ended 31 July 2011.

#### **B8 Corporate Proposals**

##### **Status of Corporate Proposals**

All corporate proposals announced have been completed at the date of this quarterly report.

#### **B9 Group Borrowings and Debt Securities**

Total Group borrowings as at 31 July 2011 were as follows:-

	<b>Secured RM'000</b>
<i>Long Term Borrowings</i>	
Foreign currency loans	886,999
<i>Short Term Borrowings</i>	
Foreign currency loan	190,198
	<u>1,077,197</u>

Denomination of secured foreign currency loans: -

<i>Long Term Loans</i>	<b>RM'000</b>
C\$ 70,581,486	220,504
S\$ 193,000,000	475,571
US\$ 50,000,000	148,475
RMB 92,000,000	42,449

*Short Term Borrowings*

A\$ 46,500,000	151,125
C\$ 4,189,611	13,089
S\$ 6,800,000	16,756
RMB 20,000,000	9,228

The secured foreign currency loans denominated in C\$ of the Group consist of the followings:-

- (a) A 15-year term loan (C\$33,159,775) which will mature on 1 December 2020. The fixed interest rate of 4.79% per annum on the loan is compounded semi-annually and payable monthly together with principal amount.
- (b) A 20-year term loan (C\$39,893,645) which will mature on 1 June 2031. The fixed interest rate of 4.26% per annum on the loan is compounded semi-annually and payable monthly together with principal amount.

The above term loans (a) & (b) are secured against a freehold land and building in Canada and the assignment of rentals and general security agreement over the aforesaid land and building.

- (c) Three 5-year term loans (total of C\$ 1,717,677) which will mature on 1 March 2015. The loans are subject to a variable interest rate of prime rate minus 0.1%. The loans are secured by mortgage and general security agreements in respect of the 3 apartment-residential properties in Canada.

The secured foreign currency loan denominated in A\$ of the Group is a 3-year Multi-Option (floating and/or fixed rate) Bill Facility will mature on 28 February 2012. The loan is secured against a freehold hotel land and building in Australia.

The secured foreign currency loan denominated in S\$ of the Group is a 5-Year term loan with a scheduled principal repayment S\$1,700,000 at the end of each of the 3 months from 30 November 2009. The interest applicable on the loan is the aggregate of 1.5%p.a and the SWAP offer rate. The term loan will mature on 30 November 2014 and is secured against the ordinary shares of a subsidiary and legal mortgage over a hotel in Singapore.

The secured foreign currency loan denominated in US\$ of the Group is a 3-year term loans (total of US\$50,000,000) of which USD38,000,000, will mature on 5 April 2014 and US\$12,000,000 will mature on 8 April 2014 . The loans are subject to a variable interest rate of 1% over the bank's prevailing cost of funds. The loans are secured against a freehold hotel land and building in Australia.

The secured foreign currency loan denominated in RMB of the Group is comprising of six term loans (total of RMB112,000,000) with maturities from 30 December 2011 to 24 April 2016. The loans are subject to variable interest rate, fluctuated by 5% below the benchmark rate. The loans are secured against a leasehold hotel land and building in the Republic of China.

#### **B10 Disclosure of Derivatives**

There were no outstanding derivatives as at 14 September 2011.

#### **B11 Disclosure of gains/losses arising from fair value changes of financial liabilities**

There were no gains/losses arising from fair value changes of financial liabilities for the current financial quarter.

#### **B12 Disclosure of realised and unrealised profits/(losses)**

Bursa Malaysia Securities Berhad (“Bursa Malaysia”) has, on 25 March 2010 and 20 December 2010, issued directives requiring all listed corporations to disclose the breakdown of retained profits or accumulated losses into realised and unrealised in quarterly reports and annual audited financial statements.

The breakdown of retained profits of the Group as at the reporting date, into realised and unrealised profits are as follows:

	Current quarter/ financial year <b>RM'000</b>	As at the end of last financial year <b>RM'000</b>
Total retained profits of the Company and its subsidiaries:		
- Realised	767,253	437,306
- Unrealised	(12,028)	(34,899)
	755,225	402,407
Total retained profits from associated companies:		
- Realised	3,967	3281
- Unrealised	78	78
	759,270	405,766
Less: Consolidation adjustments	(406,531)	(76,685)
	352,739	329,081
Total group retained profits/(accumulated losses) as per consolidated accounts		

### B13 Material Litigation

As at 14 September 2011, there were no changes in material litigation since the last reporting date of 31 January 2011.

### B14 Dividend

No further dividend is declared as at the date of this announcement other than as stated in Note A8 on dividend paid.

### B15 Basic and fully diluted Earnings Per Share (EPS) attributable to the equity holders of the company.

	Current year quarter 31 July 2011	Preceding year corresponding quarter 31 July 2010	Current year to date 31 July 2011	Preceding year corresponding period 31 July 2010
<b>Basic earnings per share</b>				
Profit for the period (RM'000) - attributable to equity holders	29,684	7,411	59,794	25,975
Weighted average number of ordinary shares in issue ('000)	5,321,724	4,980,481	5,321,724	4,899,291
Basic and fully diluted earnings per share (sen)	<u>0.56</u>	<u>0.15</u>	<u>1.12</u>	<u>0.53</u>

Basic and fully diluted earnings per share were calculated based on the Group's profit attributable to equity holders of the Company by the weighted average number of ordinary shares outstanding during the reporting period.

In accordance with paragraph 23 of FRS 133: Earnings per share, ordinary shares that will be issued upon the conversion of a mandatorily convertible instrument are included in the calculation of basic earnings per share from the date the contract is entered into. Accordingly, the number of ICPS in issue are included in the calculation of basic and diluted EPS of the Group, as the ICPS are mandatorily convertible to ordinary shares after the end of three years from the date of issue on 23 November 2009.

BY ORDER OF THE BOARD  
Kimmy Khoo Poh Kim

Kuala Lumpur  
21 September 2011